

## **Rabobank agrees sale of Turkish subsidiary Rabobank A.Ş. to Joint Stock Company Kaspi.kz**

March 27, 2025

Rabobank Group signed a share purchase agreement relating to the sale of all shares of its Turkish subsidiary, Rabobank A.Ş., to Joint Stock Company Kaspi.kz.

The intention to sell the Turkish subsidiary relates to the Group's strategy to simplify and enhance its operating model. Moving forward, Rabobank Group remains committed to the Food and Agricultural sector and to our Wholesale clients by servicing them through our global network.

Closing of the transaction is pending the receipt of required regulatory approvals and satisfying all customary closing conditions. The Group's priority is to ensure that the process is executed swiftly and in a manner which will minimize disruption to Rabobank A.Ş.'s business and limit impact on our staff.

J.P. Morgan acted as the financial advisor and A&O Shearman / Gedik&Eraksoy acted as the legal advisor to Rabobank Group.