

## **Rabobank agrees sale of Turkish subsidiary Rabobank A.Ş.**

Following a strategic review of how the current environment is impacting our model and operations in any market or region we are active, Rabobank Group intends to sell its subsidiary in Turkey, Rabobank A.Ş., and has signed a share purchase agreement relating to all shares of Rabobank AS with Liberyum Danışmanlık Bilgi Teknolojileri Ticaret A.Ş. ('Liberyum').

The intention to sell the Turkish subsidiary is in line with the group's strategy to simplify and enhance the operating model whilst growing its Wholesale Banking activities. Moving forward, Rabobank Group remains committed to the food and agricultural sector and to our wholesale clients by serving them through our global network.

Final close is pending the receipt of all required regulatory approvals and satisfying all customary closing conditions. The bank's priority is to ensure that the process is executed in a manner which will minimize disruption to our clients and limit impact on our staff.